

Responsible Business



PROFILED:

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It's business. But it's personal.

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PERSONAL BIOGRAPHY

Alexander Rhodes is a lawyer and sustainability specialist. He acts for families in relation to their personal, business and philanthropic interests, and for businesses seeking transition to more sustainable and resilient ways of working. He is also a seasoned litigator with specialist expertise in the resolution of complex multijurisdictional disputes, usually with reputational aspects and public affairs.

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How do you stay ahead in your field? Are there any emerging trends or innovations you are particularly excited about in your area of expertise?

◆ Building interdisciplinary knowledge and insight is vital to providing clients with valuable advice on the relevance of complex and developing issues, such as climate change, nature loss and inequality. The Climate Science and Law Forum – co-founded by Mishcon, the London School of Economics, Imperial College London and the University of Oxford – is a great example of this. Particularly considering the latest advancements in climate attribution science, it is a uniquely valuable forum for developing claims addressing liability and accountability around loss and damage. Interdisciplinary teams are critical when litigating climate, nature and human rights matters that can establish new legal risks and precedents, and incentivise systemic change.

Could you discuss a particularly rewarding project or case you have worked on? What made it stand out for you?

◆ We worked with the Nature & People Foundation to co-develop and pilot the first of its kind Urban Biodiversity Standard (UBS). This global standard and methodology for measuring urban biodiversity includes metrics to rank specific species of tree according to the ecosystem services they provide – that is, carbon sequestration and reducing undercanopy air temperatures. For the first time, the UBS enables investments in biodiversity to be connected to improvements in wellbeing. This is critical to accelerating the mobilisation of capital to halt and reverse nature loss. And what is really exciting about it is its potential to underpin development of a credible, scalable biodiversity credits market, with credits issued for urban regeneration projects that improve the quality of city life.





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What are your predictions for the future of your legal specialty? How do you see your vocation evolving over the next few years?



▶ Business value continues to become more and more intangible, attached to brand, social capital and intellectual property. These components are highly susceptible to social and environmental factors so, in spite of the current environmental, social and governance backlash, I think we will inevitably see more regulation, more litigation and more emphasis on implementation, in the service of making sure that targets and promised changes are actually delivered. That includes an increasing role for lawyers in establishing the governance and accountability frameworks necessary to ensure that sustainability matters are fully integrated into – and inform – overall purpose, strategy and governance. ■

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REPRESENTATIVE ENGAGEMENTS

- Advised a commercial real estate developer on development and implementation of a governance framework to support achievement of sustainability goals for a major central London tower redevelopment, which included conducting a bespoke, CSRD-aligned double materiality assessment to confirm priority issues and targets.
- Applied our regulatory and standards compliance tools to help a UK real estate investor identify current and future UK and EU sustainability regulations, and voluntary best practice standards, relevant to the management of its London office portfolio.
- Undertook a compliance review for a global, listed food and beverage company, ensuring compliance of draft environmental disclosures and associated policies against European Sustainability Reporting Standards.
- Advising a leading investment fund on the possible application of the EU Deforestation Free Products Regulation to portfolio companies in the hospitality sector, and resulting compliance obligations.

