Responsible Business

Mishcon de Reya

2024 - 2025 Carbon Reduction Plan

Contents

Commitments and reporting boundaries

Mishcon de Reya LLP is committed to having a material positive impact on society and the environment and operating as a socially responsible business.

A central plank of that commitment is to annually reduce our carbon emissions, actively working to achieve the most ambitious aim of the Paris Agreement, to limit global temperature rise to 1.5 degrees C above pre-industrial levels.

Mishcon de Reya LLP have committed to reducing emissions 42% by FY 2030 from a FY 2020 base year. Our short-term target has been validated through the Science Based Target Initiative (SBTi). Additionally, Mishcon de Reya LLP commits to reduce emissions 90% by FY 2050 from a FY 2020 base year. Our net zero target has been submitted to the SBTi for validation.

Mishcon de Reya LLP organisational boundaries are set according to the control approach, under which Mishcon de Reya LLP accounts for GHG emissions from operations over which it has control. In this way, we have control over the reduction efforts we put in place.

Our operational boundaries consist of the following:

Scope 1 emissions from the consumption of static combustion (gas & fuels) and air conditioning & fire suppressants (refrigerants);

Scope 2 emissions from the generation of purchased electricity by Mishcon de Reya LLP;

Scope 3 emissions generated from activities associated with:

— Category 1 - Purchased goods and services;
— Category 3 - Fuel and energy related activities;
— Category 4 - Upstream transportation and distribution;
— Category 5 - Waste generated in operations;
— Category 6 - Business travel;
— Category 7 - Employee commuting;
— Category 15 - Investments

The reporting boundary includes associated GHG emissions from gas and refrigerants (Scope 1), electricity (Scope 2), and categories 1, 3-7 & 15 (Scope 3) used at the UK and Asia offices. The reported sites within the firm's operational control during time of reporting include:

London
Africa House, 70 Kingsway,
London WC2B 6AH

Weston House, 246 High Holborn,
Holborn, London, UK, WC1V 7EX

Cambridge
Four Station Square, Cambridge, CB1 2GE

Oxford
Buxton Court, Minns Business Park, Unit 3 West Way, Botley, Oxford, OX2 0JB

Dubai
The Offices 3, Level 3, One Central, World Trade Center, P.O. Box 9573, Dubai, United Arab Emirates

Singapore
9 Raffles Place, #54-02/03, Republic Plaza, Singapore 048619

This report has been developed from available data collected across firm wide operations in line with the GHG protocol as relevant to the nature of the business.

Greenhouse gas emissions report FY 2023

Reporting year: FY 2023

Emissions Source	Emissions Value (tCO2e)
Scope 1	447.5
Scope 2	11.2
Scope 3	4,751.85
(Included Sources)	
Category 1: Purchased goods and services	2,624.6
Category 3: Fuel and energy related activities	250.1
Category 4: Upstream transport	9.6
Category 5: Waste	10.2
Category 6: Business travel	1,202.5
Category 7: Employee commuting	651.2
Category 15: Investments	3.75
Total emissions	**5,210.5**

Carbon emission reduction targets

Mishcon de Reya LLP has committed to achieving it's short-term science-based target to reduce absolute Scope 1 & 2, and Scope 3 GHG emissions **42% by FY 2030** from a FY2020 base year that has been validated by the SBTi.

Our net zero target was submitted to the SBTi in January 2024 and commits to reducing Scope 1 & 2 and Scope 3 emissions **90% by FY 2050** from a FY 2020 base year, and to neutralise the remaining residual emissions at the net zero target year, FY 2050, through nature-based carbon removal.

Carbon reduction projects