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# Conversion to LLP – Client FAQs

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## What is our name?

As from 10 October 2015 any reference to "Mishcon de Reya" means Mishcon de Reya LLP.

## Why did we convert to an LLP?

In England LLPs are governed by the Limited Liability Partnership Act 2000. An LLP is a corporate body which has members rather than partners or shareholders. The LLP is liable for any debts of the business and not the individual members or partners.

Conversion to LLP is a means of providing a more corporate structure to the way in which we operate our business and deliver our services. We also believe it better positions us to recruit new and retain existing talent.

## Does this change affect you?

No. We will continue to provide a high quality service to all our clients. Our team structures and quality control systems remain the same. The conversion does not in any way affect the day to day running of the firm and we are still regulated and adhere to the code of conduct of the Solicitors Regulation Authority.

## Has the solicitor dealing with your case changed?

No, the solicitor dealing with your case has remained the same. It is very much business as usual and no internal restructuring has taken place.

## What do you need to do?

Nothing. Provided you continue to want us to act for you then you will be deemed to have consented to the transfer of your matter(s) to Mishcon de Reya LLP.

## Do we still have professional indemnity insurance?

Yes. We continue to have the same level of cover as before the conversion. The minimum cap on our liability has increased from £2m to £3m (albeit this cap is varied by agreement with you according to our exposure on a case by case basis).

## What have we done with your data?

Any data you provided to the partnership has been transferred to the LLP on conversion. Unless you tell us you no longer wish us to hold your data, you are deemed to have consented to this transfer.

## Does it impact on our bank account and how invoices rendered in the name of the partnership are settled?

No. Our bank accounts remain unchanged. Payments addressed to "Mishcon de Reya" will be processed by the bank on behalf of the LLP from 10 October 2015.

## Your matter closed pre conversion: what has happened to any Property which the partnership held for you? In this context "Property" means any deeds, wills, original items and other hard and soft copy documents.

The LLP has assumed responsibility for all such Property held in its archive or at its premises from conversion. If you would like to retrieve your documents let us know, otherwise our continued storage of your Property will be deemed to constitute your consent to this change in responsibility.

*For further information about conversion to LLP please contact the Matter Partner dealing with your matter or email Mishcon de Reya LLP at [contactus@mishcon.com](mailto:contactus@mishcon.com).*